

**Melrose-Mindoro Board of Education
Annual Meeting
October 24, 2016**

The Annual Meeting and Budget Hearing of the Melrose-Mindoro School District was called to order at 7:39 p.m. by Board President Marlane Anderson.

Terry Blaken nominated Corey Peterson as Chairperson, second by Rick Paisley. Corey Peterson was the elected Chairperson.

Chairperson Peterson called for the approval of the 2015 Annual Meeting minutes. Motion by Kim Sacia, second by Terry Blaken, to approve the minutes as they were read. Motion carried.

The Treasurer's Report was presented by District Treasurer Becky Whalen. The annual audit is almost complete. Due to issues at the DPI which affects all public schools in the state, the report can't be certified at this time. According to our auditors, financial statements are in order. A motion by Kathy Dunn, second by Kim Sacia to accept the Treasurer's report. Motion carried.

District Administrator Del DeBerg summarized the highlights of activities in the 15-16 school year. Our district has a lot to be proud of and we are debt free after the last building payment was made in March 2016.

Motion by Rick Paisley, second by Terry Blaken to keep the Board of Education meeting rate of pay at the current level of \$75 per meeting. Motion carried.

Mr. DeBerg presented the 2016-2017 budget options based on the November 8 referendum either failing or passing.

Option 1 (Referendum Fails)

The Regular District Levy is:	\$3,543,219
The Debt Service Levy is:	\$ 0
Community Service Levy is:	<u>\$ 25,000</u>
The Total Tax Levy is	\$3,568,219

Option 2 (Referendum Passes)

The Regular District Levy is:	\$3,542,743
The Projected Debt Service Levy is:	\$ 974,156
Community Service Levy is:	<u>\$ 25,000</u>
The Total Tax Levy is	\$4,541,899

If the referendum fails the mill rate would remain at 10.79. The successful passage of the referendum will increase the mill rate to 13.738 which includes a debt service mill rate of approximately 2.946 mills. The fund balance will be reduced approximately \$186,252.

A motion was made by Terry Blaken, second by Shane Zeman to authorize \$25,000 for Fund 80-Community Service. Motion passed.

A motion was made by Kim Sacia, second by Marlane Anderson to approve the short term borrowing through November of the following year. Motion carried.

Two separate motions were made regarding the authorization of a tax for the operation of schools. Motion by Rick Paisley, second by Becky Whalen to approve Option #1 if the referendum fails. Motion by Kathy Dunn, second by Kim Sacia to approve Option #2 if the referendum passes. Both motions passed.

Open Forum: None

Motion by Rick Paisley, second by Shane Zeman, to adjourn the Annual Meeting and Budget Hearing at 7:55 p.m. Motion carried.

Michelle Murray,
Recorder of Minutes